

Gender and the Future of Macroeconomics

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Gender analysis:

- highlights problems with mainstream macroeconomics
- provides a clear focus for an alternative future for macro

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Decomposition by gender and macro outcomes

- Addresses both women's rights and macro performance
- Income distribution
- Labour market size and composition
- Efficiency/productivity
- Gender composition of macro policy

Gender and mainstream macro

- Goal of GDP growth: focus on market activity
- Efficiency issues explained by market imperfections
- The representative agent
- Reliance on rational choice to ensure equilibrium
non-market outcomes

Factors missing from mainstream analysis

- Complementarity of formal and informal sectors
- Gendered power relations
- Emergent and social nature of identity
- Integral role in all economic activity of
 - social conventions
 - moral values
 - emotion

Feminist epistemology

- Different notion of rigour
- Non-dualistic, open-system approach
- Cognitive role of emotion, moral values, conventions
- Pluralistic approach: knowledge is situated
- Common ground: accordance with non-mainstream epistemology based on Smith and Keynes